



Derivative Insights

15.09.2026



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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	23500	22500	56000	54500	74500	74500
H'st OI	24000	23000	57500	57500	77000	75000
H'st Vol	24000	23000	56500	56000	76000	74500

WEEKLY	NIFTY		SENSEX		NIFTY Weekly	15.09.2026
	Calls	Puts	Calls	Puts		
H'st OI Chg	23800	23300	75000	74000	SENSEX Weekly	17.09.2026
H'st OI	24000	23300	75000	74000	SENSEX Monthly	24.09.2026
H'st Vol	23500	23300	75000	74500	BANK NIFTY Monthly	29.09.2026
					NIFTY Monthly	29.09.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
COFORGE	1858.70	0.85	1.24	Long Buildup
IEX	113.93	-2.16	-0.52	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 24000 CE and 23300 PE while monthly contracts have the highest open interest at 24000 CE and 23000 PE. The highest OI addition was seen at 23800 CE and 23300 PE in weekly and at 23500 CE and 22500 PE in monthly contracts. FII's increased their future index long holdings by 3.93%, increased future index shorts by 1.43% and in index options, 7.47% increase in Call longs, 18.39% increase in Call short, 1.60% increase in Put longs and 43.28% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	23499	-1	56921	302	75171	56
Discount	101	79	314	167	389	177
Straddle*	472	24	1313	48	934	19

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	3.93	1.43	7.47	18.39	1.60	43.28
Open Interest	41252	326134	675792	1331606	962890	661895

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
ADANIPOWER	209.97	210
POLICYBZR	1797.29	1800
IDEA	14.97	15
MAXHEALTH	1037.7	1040
INDIGO	4973	5000

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
COCHINSHIP	1381.03	1600	1300	21.72
HCLTECH	1206.1	1400	1160	19.90
TCS	2200.81	2400	2800	18.18
SONACOMS	788.02	920	780	17.77
TATAELXSI	3383.07	4000	3400	17.74

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
BLUESTARCO	1558	1500
RBLBANK	412.55	400
YESBANK	23.48	23
INOXWIND	76.49	75
ANGELONE	305	300

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
IOC	135.11	135
TRENT	2802.4	2800
KALYANKJIL	601.12	600
BHEL	430.99	430
ADANIPORTS	1764.6	1760

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
BHARTIARTL	1831.1	1860	1840	1.09
ADANIPORTS	1764.6	1740	1760	1.13
AXISBANK	1246.01	1260	1240	1.61
PERSISTENT	5516	5700	5600	1.81
AUBANK	1058.9	1100	1080	1.89

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
TCS	2200.81	2800
UNITDSPR	1395	1680
TIINDIA	2606.1	2900
GAIL	173.62	190
OBOROIRLT	1741.1	1900

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

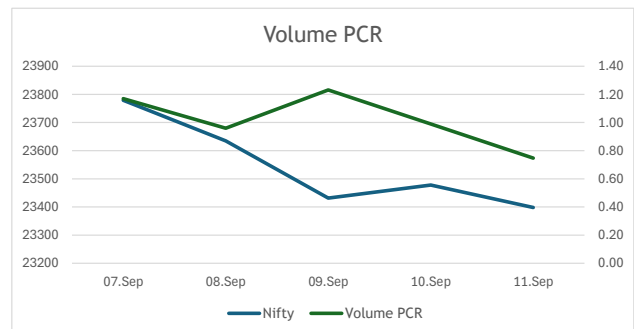
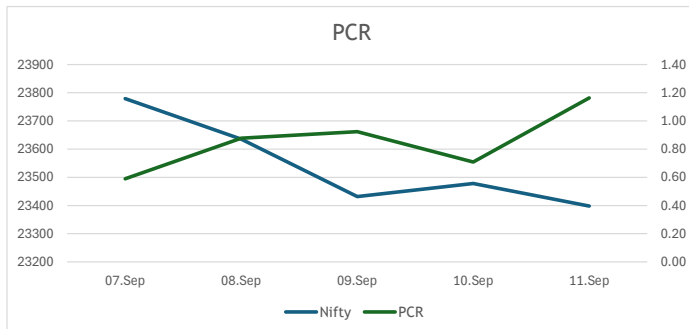
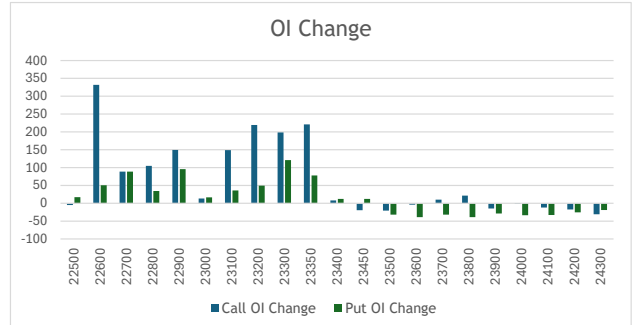
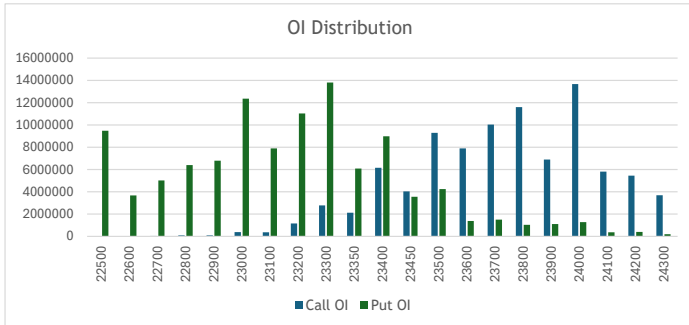
Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
YESBANK	5.76	0.65	INDUSTOWER	4.35	-3.91	GODREJPROP	-6.45	0.94	COCHINSHIP	-9.02	-7.93
PAYTM	5.08	0.85	BLUESTARCO	3.15	-3.81	PIIND	-4.97	10.34	NATIONALUM	-3.00	-1.01
BSE	2.87	11.28	ANGELONE	3.12	-2.86	LODHA	-4.06	0.95	PRESTIGE	-2.83	-1.29
HDFCBANK	2.18	1.77	DRREDDY	2.84	-0.41	SUPREMEIND	-3.76	0.52	HINDALCO	-2.59	-0.54
LAURUSLABS	1.68	0.91	WAAREEENER	2.80	-0.03	ASTRAL	-3.10	3.82	VEDL	-2.59	-2.44
SAGILITY	1.57	5.20	BANDHANBNK	2.20	-6.65	HINDZINC	-3.02	4.05	IEX	-2.16	-0.52
VBL	1.40	3.97	MOTILALOFS	1.79	-1.34	FORCEMOT	-2.91	1.18	NMDC	-2.06	-0.04
BPCL	1.11	0.96	VOLTAS	1.50	-0.49	OIL	-2.79	3.35	OBOROIRLT	-1.98	-1.30
COFORGE	0.85	1.24	MANKIND	1.49	-2.25	JSWSTEEL	-2.37	0.24	MAZDOCK	-1.93	-0.26

Data source: Bloomberg, NSE, BSE

NIFTY Expiry Insights

CALL							PUT								
OI Advance			OI Decline			Most Active		OI Advance			OI Decline			Most Active	
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume
23800	11593985	2061800	25000	5484245	-3062735	23500	6077016	23300	13802295	7559760	23500	4245605	-1999075	23300	7105072
23300	2777060	1847235	25200	1467895	-2471560	23400	5962887	23250	8038615	6176040	22100	3025620	-999440	23200	4813332
23350	2123680	1462175	23500	9299940	-2409615	23300	5476228	22000	7914595	5020730	23600	1390740	-875290	23250	4760009
23250	1402895	1205360	24350	1061970	-2224495	23350	4381690	21700	6023355	4397640	23700	1500915	-702780	23400	4302778
23700	10039900	905840	24900	991640	-1924650	23450	3928017	23200	11038040	3645460	23800	1031875	-649025	23350	4205637

Option Spectrum												
Call						Put						
Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments
Short Covering	2090	948.25	21385	-5.19	0.87	22500	19.35	16.88	9476870	3.7	1242279	Long Addition
Long Addition	405	861.65	6175	331.82	3.78	22600	26.47	50.6	3668405	4.3	787716	Long Addition
Long Addition	1403	753.45	43030	88.6	1.66	22700	22.35	88.56	5014750	5.2	876460	Long Addition
Long Addition	5726	657.75	87165	105.05	0.3	22800	21.82	34.25	6394180	6.7	1078392	Long Addition
Long Addition	10980	557.2	95615	149.32	0.85	22900	15.29	95.63	6787235	9.05	1172200	Long Addition
Long Addition	160394	460.5	388505	13.59	1.47	23000	11.34	16.44	12359165	13.25	2775462	Long Addition
Long Addition	304604	367.2	360815	148.81	1.66	23100	12.23	35.81	7897825	20.65	2606422	Long Addition
Long Addition	1752582	280.2	1161355	219.57	2.28	23200	8.32	49.31	11038040	32.55	4813332	Long Addition
Long Addition	5476228	198.4	2777060	198.66	3.39	23300	0.2	121.1	13802295	51.1	7105072	Long Addition
Long Addition	4381690	161.9	2123680	221.04	3.48	23350	-3.01	78.14	6084325	64.35	4205637	Short Addition
Long Addition	5962887	127.8	6159140	7.99	1.55	23400	-4.16	12.56	8989695	80.7	4302778	Short Addition
Long Unwinding	3928017	98.65	4038580	-19.4	-1	23450	-5.2	12.28	3548220	101.1	1637243	Short Addition
Long Unwinding	6077016	72.75	9299940	-20.58	-5.52	23500	-5.2	-32.01	4245605	125.9	1443635	Long Unwinding
Long Unwinding	3718527	37	7902895	-3.99	-15.62	23600	-4.86	-38.63	1390740	190	326249	Long Unwinding
Short Addition	3051234	16.9	10039900	9.92	-30.6	23700	-4.01	-31.89	1500915	269.3	106216	Long Unwinding
Short Addition	2525667	8.05	11593985	21.63	-41.88	23800	-4.03	-38.61	1031875	359.5	51750	Long Unwinding
Long Unwinding	1822165	4.85	6904625	-14.67	-43.27	23900	-0.11	-28.47	1114165	456.65	21284	Long Unwinding
Long Unwinding	2344476	3.4	13668460	-1.94	-43.33	24000	-0.82	-33.48	1286740	554.5	33692	Long Unwinding
Long Unwinding	2059784	2.45	5814250	-11.78	-44.94	24100	0.41	-33.06	367965	655.65	5365	Short Covering
Long Unwinding	1565686	1.75	5455840	-17.11	-48.53	24200	0.18	-25.41	408850	758.55	4174	Short Covering
Long Unwinding	1155221	1.3	3700385	-30.97	-54.39	24300	0.17	-18.72	202605	849.45	1969	Short Covering



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